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Table Of Contents

Foreword

Chapter 1:

Cashing In With Ebay

Chapter 2:

Freelancing Goldmine

Chapter 3:

Be Fiverrific

Chapter 4:

Blogging ATM

Chapter 5:

The Fast Cash

Wrapping Up

Foreword

How many of us are happy with our working lives? Is it what you have always wanted or are you looking for something better?

Most of us want that freedom from the rat race, from our bosses. Financial freedom is what everyone is looking for but not many are able to achieve it.

One of the ways to financial freedom is to start your own business. It's easier said than done but it's a major stumbling block for most people. If you want to get out of the rat race, it's essential for you to have a second source of income. Most people are stuck in their desk jobs, because they think there's no way out. They think, you need money to make money. It can't be further from the truth

Are you going to stop yourself from getting what you want because you don't have enough funds? There are literally tons of ways for you to raise capital for your business venture.

If you have ideas for a business don't put it aside. Use your creativity and think out of the box.

This book contains some of the best ways you can raise enough cash whether it is for business, vacation or a cause you want to support.

Hope you enjoy reading it and be inspired to start your first business, take the vacation to Europe or donate to the homeless in your neighbourhood.

Cash Cow Craze

Tips On Finding The Perfect Way To Bring In Revenue

Chapter 1:

Cashing In With Ebay!

Synopsis

It is one of the largest auction sites online. They have millions of transaction going through at any one time. Whether it's an old broken monitor, ironing board, collectibles or even a half-eaten sandwich, people enjoy selling almost anything on eBay. One man's meat is another man's poison.



Ebay

Do you have anything in your house you want to throw away, clothes, shoes, old DVDs or even your washing machine?

It might be junk to you but to someone on the other side of the world, it might what they have been looking for.

EBay is the perfect place for you to list your junk or old items. Your customers are not limited to your local neighborhood but the whole world. A 20 year old college kid from Japan might buy your T-shirts or shoes.

The possibilities are endless. So what can you do right now to start making money on EBay?

Start with spring cleaning. That's right, you are going to clear your house of all the items you have been keeping but have rarely or never used it.

For instance, is there a treadmill you bought for a great discount during a sale, used it for the first two months and now it's under a pile of clothes?

Put it up for sale, your old children's toys, antique household item, all sorts of things. Once you have collected as much as possible, you are going to list all of it on EBay.

It might be easier than it sounds but there are a few things you need to do before you list your items on EBay.

Remember, every time you buy or sell on EBay, you are dealing with someone you have never met before.

So how do you make sure that person is not trying to pull fast one on you? Even you as a seller, how can you earn other people's trust in order to make a sale?

The online marketplace has been growing rapidly. How are you going to take advantage of this recent change? EBay is one of the largest auction sites online.

They have a huge number of people looking for good deals and offers which is a great thing. However that also means you will have a lot of competition from other sellers who has better ratings than you, if you are just starting.

Follow these guidelines if you want to become a successful seller on EBay.

Market Research

There is no point if you are just listing items and a putting a random price on it. It doesn't work that way. Find out how much other sellers are offering the same item and compare the price.

You need to know how to capture the market with your products by finding the perfect pricing. Manufacturers have their own price, so use that as a yardstick to measure yourself. Are you overvaluing or undervaluing your product. It is a matter of finding the right balance and meeting the demand.

Pictures

Having good, clear pictures will make an impact on your prospects. Take a good picture at the right angle, with proper lighting. Don't use a cheap camera and put up a mediocre picture just for the sake of making a sale.

People will not be interested if it is not visually appealing. You need to grab their attention and captivate their interest.

Price low

There are two ways of selling on EBay. You can either sell it at a fixed price or start a bid. One way to attract a lot of attention on your listing is to price it low, really low.

The idea here is to get as many eyeballs as possible to your offer and start a bidding war. If it's a popular item there shouldn't be a problem.

The moment people start bidding for it, they might bring up the price higher than the original price itself.

Come up with good titles

You don't want to confuse your prospects. Create titles that describe your product clearly, what it does, the features and other relevant details. They should get an idea what your product is about just by the title itself.

This is the first step to getting your prospects attention. If you have misleading titles, they might not know what your product is about. This is going to be a disadvantage for you and might cost you from making a sale.

Get positive feedback

How do you know if the seller or prospect is someone you can trust? When you are dealing with someone online, especially on EBay there is only one way of doing this, positive feedbacks. Every time there is a transaction, both the seller and buyer have to leave feedback for each other.

For instance, if someone bought your item, they would have to leave a "seller" feedback and you in return will give them a "buyer" feedback. The more positive feedbacks you have, the easier it is for you. People will see you as a trusted seller instead of a scam artist.

If you are just starting out, you will not have any feedback at all. It will be difficult for you to sell your items. A quick way to get past this is by building your feedbacks fast. You should remember, when someone lands on your product page, they will see your total feedback.

In order to let people know you are not a newbie on EBay, start buying some low cost items. At least about 10 items and your seller would have to leave you some feedbacks. This will be a good starting point for you. At least your prospects know you have some sort of experience on eBay and how it works.

Shipping

This is where you really have to scrutinize your item listings. It might eat into your profits if you don't find a reliable logistics company with good shipping rates.

Compare different companies and their rates. Besides that, their delivery has to be prompt and they should provide good customer service. Find out if they have insurance for the goods and ask them any other questions before you begin to use their service.

Once you start using a particular company, stick with them if you like their service. In the long run, you might be able to negotiate with them for a longer payment term or get a discount on pricing if you are a loyal customer.

Chapter 2:

Freelancing Goldmine!

Synopsis

You might want to start your own business but don't have sufficient funds to do so. So what is the fastest way you can start raising capital without having to dig your own pockets. If you don't have the money, do you have the time to spare to write articles, design web pages, write blog posts or do data entry.



The Net

Some people have even quit their jobs to freelance and do what they are passionate about. There are no bosses or a 9 to 5 schedule for you to follow. You are your own boss and no one is going to dictate what you can or cannot do.

If you have any of the skills or you know how to do something that others don't. Charge a fee for it. It might be difficult for you to come up with a proper fee structure if you are just starting out but you need to build your portfolio.

A portfolio will be your list of past work or projects you have done before. Use it to show future clients and show them what you can do for them. So where can you offer your freelancing services?

Elance and Odesk are one of the best sites, if you want to hire a freelancer or find a freelancing job. They have a feedbacks system, just like on EBay. So others will know your level of experience or the kind of expertise you have.

You can also take tests, such as the English proficiency test, SEO test and other relevant test to measure yourself. It makes it easier for people who want to hire you, they will know instantly if you are the right fit for their project or task.

If it is your first gig, you have to put a low offer on your services and take whatever you get. This is how you are going to build your portfolio.

As time goes on, you will be able to charge much higher for your services. Usually you will be paid on an hourly rate or a fixed rate depending on the task or project given to you.

What if you have don't know have any skills to offer. Data entry should be the easiest pick, although it is time consuming but everyone can do this. You need to put in the hours and complete the task.

But if you are serious about freelancing, it is much better if you take the time to learn how to do something and improve yourself. Learn how to use Photoshop, code html and maybe design banners.

There are always people out there looking for someone who can help with something technical online. It is in demand right now. If you have equipped yourself with the right knowledge, this should not be a problem for you.

Chapter 3:

Be Fiverrific!

Synopsis

Fiverr is a cool site which allows you to offer five dollar gigs for small tasks. It can be anything from article writing, creating headers or eBook covers, taking a picture of the Eiffel tower with a message on, practically anything. Come up with a list of ideas for Fiverr gigs.



The 5

Think of at least five gigs and if it's all related that is even better. For example can you come up with five social media gigs? For example, the first one, you can set up a Facebook page; second gig, send 1000 fans to their page and so on.

There are so many kind of gigs you can offer, be creative. Some of them even help websites and business with their branding by doing voiceovers for video, magic tricks with the company's name card and so on.

What if you don't have anything to offer or just plain lazy? Don't worry; there is still a way to use Fiverr to your advantage.

Outsourcing Arbitrage

If you have the right skills you can do freelancing jobs, or start a business if you have some capital. What if you don't have either? What can you do to start making money today?

There are many ways of making money but this one of the best way to start when you are starting with nothing.

Being a middle man requires nothing from your part. You have to bring the pieces of a puzzle together. For instance, if you know a web designer who is charging \$50 for a simple mini site, what can you do with this knowledge?

Can you find 10 people who want these mini sites done for them? You are going to offer this service to them but instead of charging \$50 for a site, you will increase the price to a \$100. It is an instant profit for you. You did nothing but just matched the buyer and seller.

There are literally tons of arbitrage ideas you can think of. If you need to raise some capital, this is one of the fastest ways to do it. Why don't you go the extra mile and create a whole team of designers, writers, programmers and advertise on forums about your latest service.

Package it together, for example a complete website, with content and price it reasonably.

Once you begin to get orders, your team of talent will work hard to complete it for your clients. You don't have to do a single thing. It is like an automated system, the profits you will be getting from it can help you fund in your other business ventures.

Look for local businesses in your area; it can be a restaurant, cafe or any kind of business at all.

Do they have a Facebook page? If they don't, you can create a social media profile for them.

Even if they do, are they doing it right? Is there anything you can improve on their sites or profiles?

Simple changes and tweaks can improve site and convert more visitors as customers. Go to Google, and search on Google maps. You will find a lot of opportunities here. It is a huge pool of untapped market waiting for you to provide your services.

Some offline businesses might not understand how the internet or social media works; show them what you can do.

Even if they don't want to create any website or pages, design a flyer or a logo for them. By the way, remember you don't have to do any off this by yourself.

Freelancing sites such as Odesk and Elance, also has a pool of talent you can use to create a team of talent.

Fiverr Arbitrage

Fiverr has a great source of talented and skillful people and you only need to pay five dollars per gig.

It is definitely one of the best sites to find great talent of article writers, graphic designers, see experts and programmers.

Use Fiverr to start making fast cash by being the middle man. Especially for offline clients who don't have a proper website or social media site.

Let's say you got a client who wants a custom website or a custom Twitter background.

You could offer your service for \$500 but in fact if you bought a few gigs on Fiverr, it might cost you just \$50 or less.

Do you see how you can create a team to make great profits? How do you start your own outsourcing team? Source out some of the gigs and see who the top sellers are. Hire them and test their quality of work. If you find a good fit, see if they have a business website outside of Fiverr.

Look for a long term strategy, and build a relationship with them. Once you have few key people to create a website, you can start looking for clients.

Usually offline clients in your local area can be your goldmine. They usually won't have a proper website or an even a Twitter account. Social media service can also be a part of your package.

For example, you can help them set up a website and a Twitter package. Even if just get 5 clients a month, you will be a making a huge profit by providing these services.

Arbitrage by using article writers

Arbitrage has been used both online and offline for a long time. It's one of the ways to makefast cash by being the middle man. Here is a way to make money by using article writers for online content. Website owners are always looking for fresh content but writing takes a lot of time. So articles are in high demand these days. This is a great opportunity for you to make some cash.

Create a simple sales letter where you tell people about your service and what can you do for them. Then go look for a few article writers who are willing to do it for a low price. Usually new writers, looking to build their portfolio, don't mind low payment initially.

Next you have to go spread the word about your service on forums and other sites such as the Warriorforum. It won't take long for you to get your first order, and you can start getting a cut from each order you get.

It's a simple yet effective way to make money online, when you are practically starting with nothing at all.

Besides article writing, you can also provide graphic designs and web designing. There is a great need for new businesses and individuals who want to improve the look of their site.

Chapter 4:

Blogging ATM

Synopsis

If you don't have an idea on how to make money online, starting a blog is great way to cut the learning curve. It doesn't require much to create a blog and write about what you are passionate about. Once you have a large enough audience you need to come up with ways to monetize your site.



Using Blogs

Put up Adsense on your site as it is a passive way of earning an income online. The only thing you need to do is to increase the traffic to your site. Create more content and write often. Talk to your blog readers and commenter's. Get to know them and what they are looking for.

Once you have some feedback, create an eBook and sell it to them. Your knowledge has a price, so it's your chance to take this opportunity and make a living out of it.

Besides that, you can also promote other people's products and get a commission out of it. Your blog will act as a middle person and introduce the reader to a high quality product. If you manage to create a huge list of subscribers, you will make a killing out it. Even 1% conversion out of 10,000 subscribers will give you 100 sales. That sure adds up over time.

Is there any kind of service you can provide to your readers? Some sort of consulting service, article writing or coach them if you are fitness blogger, internet marketer or financial expert. It's a great platform to market yourself and get an extra income from your blog.

This will position you as an authority in the eyes of your readers and get you more exposure to a larger crowd.

Use this chance to create a brand for yourself online. Create relationship with new visitors and strengthen the ties with old customers. They are the ones who will spread the good word about you and your blog. Word of mouth marketing is the best way to increase the buzz about your blog.

Ways to Monetize Your Blog

Adsense

So what is adsense and how does it work? It is simple ads that are placed by Google on your site for advertisers. For example if you have a tech blog site. You put up adsense there, and every visitor who comes and clicks on the ads, will make you some commission.

It might not be much in the beginning as it is counted by cost per click, the more traffic you are able to pull in, your adsense income will increase as well.

Don't start a blog just to make money out of adsense. You will begin to lose interest and won't get much result out of it. Pick something you are really passionate about or don't mind blogging even if you don't make a single dime.

Once you have created it and you start driving targeted traffic to your site, place some adsense ads. Every click you get will earn you a tiny commission, depending on the keyword and what's the cost of it.

Some popular blogs are able to earn more than 10k per month from adsense alone. There are a few house rules you need to remember. No adult, alcohol or tobacco sites, it won't be approved. Never ever click on your own ads, or ask your friends to click on. Also don't have duplicate sites with the same content. It will not go down well with Google and you might be banned forever from Google Adsense.

Affiliate Marketing

What is affiliate marketing and how does it work? There are a lot of people trying to make money online every day.

They try all sorts of things to make their first dollar, like selling on ebay, auction sites, getting ranked on search engines, etc. Out of all that, affiliate marketing is one of the most passive ways of making an income online.

Affiliate marketing is to promote a product or service and you get a commission out of it. For instance, in Clickbank the largest digital marketplace, there are tons of eBooks and products. Every time you promote and make a sale, you will get about 50% to 70% commission.

Clickbank has a lot of products you can choose from, e-business, weight loss, relationship and all sorts of digital products. Check the gravity of each product before you decide to promote. If it's a good offer, it will have a higher gravity.

This usually means people are making a lot of sales from these products. You can even use the same list to test out your product launches. If you are coming with your own product, test it by promoting it within your own list of subscribers. See how the response like is before you go and launch on a bigger scale.

Well you can't make much money from few sales, so how do the pros do it? They build a list of targeted subscribers who are interested in what they have to offer. Let say you have a weight loss eBook to promote, you build a list of subscribers who are interested in health and weight loss, and send them emails and offers from this product.

If you do it right, you will make a good sum of money overtime. A blog is a great platform for you to build your list.

List building your way to profits

If you ask any internet marketers, guru or amateurs, what is the most important tool you need to make money online? They will mention "the list". You need to have a list and continue building it every day to get more and more targeted subscribers.

For instance if you have a six packs eBook to promote, you want to build a list of people who are into health, fitness and weight loss. Imagine having thousands of targeted subscribers who are interested in your offer; you can literally make tons of sales in an instant.

Think of a particular topic or subject which interests you. Do you like to talk about health or fitness? Maybe you are more likely interested in financial topics.

Whatever it is, pick a topic that you are familiar with. By using a blog you will position yourself as an expert. You are going to provide good content and massive value to your visitors. Besides that you will begin to collect a list of subscribers.

Whoever comes to your page will see a pop up web form; entice them with a good offer. Once they give you their email, which is how you are going to build a relationship with your subscriber.

So how do you start building a list?

Pick the right niche

The top three evergreen markets are the wealth, health and relationship niche. That doesn't mean other niches are bad, but these three are the kind of problems people will always have. If you go to Clickbank, take a look at the categories on the left.

All the niches you see there have the potential to make money. In order to build a list, you need to have a squeeze page where you will collect subscribers or leads.

When someone lands on your page, you need to offer them a freebie or gift; otherwise you will not convert your visitors to give their email address.

Write a good eBook about your niche, and give it away for free on your squeeze page. Once they opt-in to your list, you will send them follow up emails and build a relationship with them.

They must look forward to your emails every day. Give a 7 day course on how to work out your six packs for example, if you are in the fitness niche.

As they read your emails day by day, they will begin to trust you as an authority and listen to what you have to say. Use this chance to send them promotional offers.

Promote a product

Look for a suitable product to promote from Clickbank, There are so many to choose from, you have to pick the right offer and make sure it is a high quality product. If you leave your customers feeling cheated, they will not buy from you again.

One way to make sure you are promoting a good product is to find something you have used before yourself. That way, your customers will learn to trust you.

Joint Ventures

Get joint venture partners to send you massive traffic with their lists as well. If you had just 2 joint venture partners and each of them have 10,000 subscribers, that's an additional 20,000 people who are going to see your offer.

Imagine the number of sales you would make from just one launch. It's important to network and build relationships with likeminded people. Later on they will help you with your business and you will get a faster growth.

Flipping websites for profit

What do you do if your website is not making much money or it is not targeted enough? If you don't have the interest or passion to continue with your blog anymore, what can you do with it? You can put it up on Flippa.com to sell or auction it.

Did you know that you websites are considered an online property? In real estate, people flip houses for profit. You can do the same with websites. Flipping is basically when you buy the site for a low price, improve it in terms of traffic or revenue and sell it for a higher price.

However you should remember, just like real estate, websites has its risk as well. You need the right knowledge in order to make a successful business out of this.

Flippa.com is one of the best websites for flipping websites. People list their sites there for sale. If you have a small budget, pick a readymade website with no revenue. Once you get it, you need to spruce it up by improve the search engine rankings, link building and maybe start an adsense campaign.

Now do you think you will have a better chance of making a better profit out of it? Take some time to get more traffic to the site, and keep it for few months. Once you get the results you want, put it up for sale on Flippa again for a higher price.

Warriorforum

WSO

If you are into internet marketing, you must have heard of the Warriorforum.

They have the most active users who range from beginners to gurus in the internet marketing world. Most people make tons of money in the forum itself by launching a Warrior Special offer or WSO.

It has to be something related to making money online, social media or private label rights that others can use to grow their online business. Imagine thousands of targeted prospects under one roof. You will make a lot of sales if you have the right offer and position your product properly.

How to launch your own WSO

First you need to open an account in warriorplus.com. It's a great tool for WSO sellers to automate the whole process and recruit affiliates.

You will also get access to other WSO sellers and the products they are promoting. If you chose to be an affiliate and promote their products is also a great way of making some fast cash, especially if you have your own list of targeted subscribers.

If you don't have any idea for your first WSO, some of these ideas might give you a kick start.

Find a few experts and interview them. Ask them relevant questions such as how would you start from scratch or what did they do to get their first 1000 subscribers.

All these kind topics will attract a large pool of buyers, and if you have some of the top expert from Warriorforum, your WSO will be a success.

Besides that, you can also create your own Private Label Rights in the form of eBooks, videos, audios or even graphics. People are always looking for the next best tool to enhance and improve their sites.

Usually a WSO must be lower priced than what you would sell outside of the forum. 10 dollars and below for a simple eBook would be a good price point. But with Warriorplus, you can set the payment button to increase its price in increments for every few sales. For instance if it's priced at \$5, you can be set to increase by 5 cents for every 5 sales. If your products are featured as the WSO of the day, you will get tons of sales. The price will also start increasing automatically which makes it a very profitable business model.

Warrior for Hire

Unlike the WSO, here you can offer your internet marketing services to thousands of forum members. Article writing services, web designers, programmers this is where you should go.

Besides that, you should know how arbitrage works now, don't you? Use the same methods and find for freelancers on Odesk, Elance and Fiverr. Then find for clients in the forum.

The forum is full of people who are looking to learn about internet marketing and need a hand with their sites. Step in solve their problem while making a nice profit for yourself.

Chapter 5:

The Fast Cash!

Synopsis

Tips to the fast cash.



Great Tips

Create eBooks

Do you know how to do create a webpage, make money online or have dating tips? Why don't you package your knowledge in the form of an eBook and sell it on Clickbank. You don't have to limit yourself to something only you know.

If there's a market for it, why don't you hire someone to write the eBook for you? Mike Geary a fitness enthusiast, created "Truth About Abs". He showed people how to get the perfect six pack abs and made millions from his eBook.

There are many affiliates on Clickbank looking for a good product to promote. Target a niche which is looking for a solution to their problem. Help them solve that problem through your eBook.

Physical books

The eBook can be turned into a real hard copy. Sell it through a publisher and get royalties from the sales. The best part about this is, you don't even have to come up with a book on something technical or a how-to book. It can be fiction, a novel or story book.

This requires you to have good imagination but even by creating a short story book for kids, it might catch on and become popular. Harry Potter was created by JK Rowling in a moving train on a piece of brown paper bag.

She went on to become the first billionaire novel writer from a simple idea. The great things about books are it is an intellectual property. This means as long it sells, you will be paid for it.

Buy and sell domains for profits

Domains have become a hot commodity in the online world. Some of the top level domains have been bought for a hefty sum. For example business.com was bought for \$7 million dollars.

Most of the premium domains will not be available now but you can domains with good keywords in different niches. Check the Google keyword tool and see what people are searching for online. Use this idea to find a bunch of domains which are still available and get it right away.

Stick to TLD or top level domains. The .com, .org and the .net are more valuable than other types of domains. Try not to get domains with hyphen in between. For instance, www.yourdomain.com is better than www.your-domain .com.

Once you have these domains, put it up on sedo.com to attract potential buyers. If you picked the right keyword, it will attract a lot of buyers. Put your domain up for auction, if you get a few interested parties, it will result in a bidding war.

Start an online store

Find a niche and sell physical products. It can be anything from clothes, camping tools and even antiques.

Attract targeted buyers and you will make a lot of sales. The online marketplace is growing day by day. Instead of just selling your stuff on eBay, having your online store enables you to get more profits.

You don't have to pay listing fees and all sorts of other charges like you do on EBay. If you want to automate the whole process, it becomes much simpler. Find a drop shipper for your goods. A drop shipper basically is a third party who will do the product fulfillment for you.

For instance, the customers buy from your website. You send the order details and customer's address to the drop shipper; they will send the product to your customer's doorstep. Eliminate the manual process if you have to and you will have a thriving online business.

SEO consultant

Do you know how Google and its search engine algorithms work? If you know what it takes to rank a website on the first page, use this skills and teach other people how to do it.

Provide a consultation service and charge people by the hour. Show them what you can do and rank their site on the first page. Once they get the results their looking for, that's going to be your advantage. You will gain credibility and able to increase your fees over time.

Social media consultant

Facebook, twitter and Google plus is what you do and live for? Nowadays, every business whether it is a small company or multinational corporation, they are looking for ways to increase their branding in the public's eye. Step in solve their problem by becoming a social media consultant. Create a Facebook page and start communicating with their consumers. Create a relationship and trust among your clients customers.

It is a huge untapped market waiting for you to explore. The sooner you learn how to utilize social media, the faster you are going to earn.

Social Media consultant

Do you know what it takes to run successful social media campaign. Using Facebook, twitter and YouTube is a piece of cake for you. Every time you post something do you get lots of comments and responses in the social media world?

Have you thought of putting those skills to good use? Most business nowadays understand the importance of having a social media profile but they don't how to use it effectively or just don't have the time to talk to people online.

This is where you will come in help them elevate their brand to a whole another level. You need to recognize your skills and put a value on it. There are people out there who need a social media consultant or manager. Reply their comments and main their social media sites.

The difficult part is to get your first paying gig. How can you convince someone to pay hundreds or even thousands to manage their company's Facebook and twitter account? Show them the results you are capable of getting.

If you have to do it for free the first time, it doesn't matter. Have the confidence and show them how you are able to get thousands of Facebook fans in a short time period. Once your client trusts you, get a testimonial from them.

You can use them to get referrals and land more clients in the future. Before you do any of that, you have to make a choice. Are you going to be a Facebook or Twitter expert? It's better to position yourself as an expert in on or the other.

It allows you to fully focus your efforts and time to help business and companies reach their goal. Pick who are going to be your target market. Is it going to be only individual clients, business or multinational companies?

By doing this you are targeting a specific group of people instead of casting a wide net that might not get you much.

Lastly, how are you going to put a price on yourself? It's difficult to determine the perfect price point. Social media consultation and managing accounts has no standard rates so you have to think for yourself.

What are you brining to the table? If you are just starting, you might want to price it on the lower side. As you get more clients and

testimonials, slowly increase your fees and get the recognition you deserve.

Udemy tutor

Do you know how to code html, create a Facebook page or even bake a cake. Udemy is the latest site where you can create video tutorials, package it and sell your course. So many people are looking for ways to improve their knowledge.

All you need is a good video camera and video editing software. Camtasia will come in handy as it enables you to screen capture your computer. Anything you are doing on your computer will be show in the video.

It is a perfect way to teach others how do something technical. It doesn't cost anything because you are using your knowledge to teach people. Camtasia even has a 30 days trial. Use it to come up with a great video tutorial and create your first course on Udemy.

Be a Guest poster

Do you enjoy writing articles? Online sites and bloggers are looking for writers who can do blog posts and solid content. If you have what it takes, you can charge them a reasonable fee for your blog post.

Some popular blogs only want the best; they are willing to pay even hundreds for a well researched blog post that will get attention.

If you are newbie and don't have any articles to show your clients, start writing. Build your portfolio and show them you know what you are talking about.

Unless you are already experience, use your past projects or clients to get the gig. Once you start posting on these blogs, if their visitors enjoy your posts, you may consider negotiating a longer term for your writing gig. Nothing beats a steady income from a reliable source.

Be a translator

Can you speak a second or even a third language? A lot of people from other countries are looking for translators. Articles and others sort of documents would need to be translated and you will be paid for it.

Besides that you can be a verbal translator. Usually Embassies are always looking for people who have this ability. You might meet important people and enhance your career if you are fortunate enough.

Virtual millionaire

Anshe Chung

Do you want to be a virtual millionaire? Anshe Chung became the first virtual millionaire by playing the game Second Life.

Second Life is a virtual reality game where basically you can socialize and meet people just like in real life. You can also purchase and sell virtual properties, which is what Anshe Chung did. She started playing the game with just 9.95 to open an account. She made her big bucks by purchasing small pieces of land and later dividing to build more properties in the virtual world.

Today she has many of these properties and she rents it other players. The games currency "Linden Dollars" can be sold for real money.

Anshe has a team of more than 80 employees working for her managing all her virtual properties. Basically she is a virtual real estate developer.

Set up a niche store

OZhut's story

Wai Hong Fong has created his own empire of niche online stores, selling gadgets such as Swiss army knives, bubble wraps, binoculars and many others.

He managed to grow his company from an annual revenue of \$291000 to\$2.6 million. It's a matter of creativity and how you position yourself in the market.

Create a Wordpress plugin

Do you know how to code and write scripts? If you are familiar with how Wordpress works as well, it is a killer combination. Come up with simple plugin ideas or software that you can sell. If you don't have an idea, look at the current plugins on Wordpress. Is there something you can improve and make it better?

For instance you can create a pop up opt-in box for bloggers. They can use it to collect subscribers the moment someone lands on their page. If you have the idea but don't have the programming skills, hire a programmer who can do the job for you. Don't let it be an obstacle to you, as you will miss a great opportunity to make a huge profit by selling plugins and software.

Install applications or scripts for others

If you have the tech skills, it might come in handy. There are many people who are trying to set up their Wordpress website, install a membership script or simple software but they don't have an idea.

You can help them install these things in just 5 minutes at get paid for it. It's a no brainer, what takes you a few minutes, might take hours for a beginner to do. So don't underestimate your skills and put it to good use.

Start a membership site.

This has to be one of the most stable ways to earn an income online. If you have an idea to start a niche site, such as forex, get rid of debt or even a weight loss site.

Create good content in the form of eBooks, audio course and video tutorials and charge your customers a monthly fee. Usually a low monthly fee has a higher retention rate. Even if you charge them \$20 per month, you need 50 people to earn \$1000 online.

The best way to go create content is to come up a few months' worth of content for your site. This way you are already prepared and won't have to come up with content every now and then. It will be an automated system bringing you constant income every month.

After that it's a matter of keeping them as long as possible by giving out awesome content and value.

Help people sell their junk and get paid

Besides selling your own things on EBay and auction sites, ask your friends and family members if they have anything they want to sell. Collect as much as possible and help them sell their items. The trick here is to sell for a higher price and you take the difference for a profit.

Make money by selling photos on Istock

Are you a budding photographer but never had the chance to show your work? Istockphoto is a great site for beginners and professional photographers. It also allows you to sell your work on their website for up to 40% royalties.

It can be any kind of pictures, of people, animals, landscapes or scenery. Instead of saving your pictures in your hard disk, load it up on Istockphoto as well.

However before you are accepted as a member, you need to submit some samples of your work to the site's moderators. If they think you meet their quality, they will send you an approval email.

It might be troublesome to some but if you think you are a good and professional photographer, this shouldn't bother you at all.

Create an Iphone app

The Iphone is the latest craze these days. Most people can't live without it and it's been proven during the latest launch of the Iphone 4s. People were queuing up days before the actual launch.

What is so captivating about Iphones? One of the reasons is the apps. There are a huge number of downloadable apps, both free and paid for your usage. Some of the popular ones like angry birds have become multimillion dollar company.

Iphone apps creating have become the latest roads to riches, since it all starts with a simple idea like "draw something" for instance. Now it has become one of the most downloaded games in just few months since it was launched.

You don't need an original idea to create an Iphone or the technical know-how. All you need is an idea and what you want it do and how it looks like. Once that is done, you can pass it over to a programmer to do the heavy lifting.

It's important to pick the right people to do this job. IF you are dealing the wrong person, they might take months to complete your app and might waste your time and money.

Find out their work or projects before hiring your programmer.

Next come up with a list of software ideas. If you can't think of any, go to the app store. See if there are any apps that you like. Can you improve on it or make it better? That is the basic idea here.

If you are able to create an Iphone app that becomes popular, it will go viral and it's going to create a source of passive income for you, literally earning you up to thousands a month.

Consulting for local businesses

Do you know how get a website ranked on the first page of Google, create a social media campaign or increase the likes, shares and tweets for your social media sites.

These skills are in demand today. More and more businesses are looking for a local expert to help them expand their business reach. The more leads you can bring to their business, the more valuable you are to them.

You don't even have to charge them in the beginning. Prove to them by showing them the kind of results you can achieve. Let's say a local dermatologist in your area is looking to get more leads from their website. But they are not getting ranked well in Google's or other search engines.

Use your SEO knowledge and improve the websites ranking by doing some tweaks and adding more content and voila, once their site is on Page one of Google, they will not deny you.

A consultation fee will be paid for your services and they might even refer you to their friends and other customers. Depending on your expertise or service, you will be able to charge from hundreds to thousands in just one consultation service.

Wrapping Up

There are so many ways for you to make fast cash or even start a business. Use these ideas to get you out of your comfort zone and start getting out of the rat race.

If you don't know how to do something, Google it or just go to Youtube to see how it is done. Get the proper knowledge and offer your new found skills as service.

There is no limit to what you can do, as long you have an idea don't wait for tomorrow. Go and implement it right away.

