

HOME BUSINESS MODELS

The Complete Home Business Model Guide
For Choosing Your Dream Job in Your Pyjamas

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Table Of Contents

Foreword

Chapter 1:

Intro To Home Business Models

Chapter 2:

Learn Exactly What Excites You

Chapter 3:

Make A List Of your Top 5 Subjects And Research The Business Opportunities

Chapter 4:

Know How Much You Have To Invest And How Much you Want To Make

Chapter 5:

Understand How Much Time Will Be Required And How Much You Can Put In

Chapter 6:

What Skills Do You Already Have

Chapter 7:

Will The Company You Choose Provide Training

Chapter 8:

Use Forums And Reviews For Feedback On Businesses

Chapter 9:

Learn From The Success Of Others

Chapter 10:

You Must be Wary of Scams

Wrapping Up

Foreword

Many people today choose this option to earn an income. In the more focused and successful cases this option has proven to be very rewarding indeed. However in order to make the decision to on embark on this journey one should be as well equipped with the necessary information as possible.



Home Business Models

The Complete Home Business Model Guide For Choosing Your
Dream Job in Your Pajamas

Chapter 1:

Intro To Home Business Models

Synopsis

Because the idea of setting up a home business is to generate a reasonable income, the question of viable options available should be carefully considered. The particular expertise or service intended to be marketed should be salable in nature.



The Basics

Besides this the business module chosen ideally should be in the individual's area of expertise, as this is a very important feature that will contribute to the success or failure of the endeavor. Having the necessary skills or knowledge to pursue this particular home business option is what gives the individual the edge in the market place to stand out and be noticed.

Another point to consider is that whether or not the item or service sold is something that would be needed regularly and consistently. Having a home business that does not require repeat sales is actually putting a lot of unnecessary pressure on the individual. This dictates the sales patterns towards seasonal or perpetual.

Considering the general economics of the business environment and the effect it would have on the home business is very important. Most home businesses depend on a certain amount of consistency and if this consistency factor varies too much and too frequently, then the end income base will not be a bankable feature.

Choosing a home business module what keeps the motivation levels at all time highs is also another every important consideration. If there is a need to constantly self motivate then there would also be the very real danger of the zest required to make a success of this home business to be in constant jeopardy.

Chapter 2:

Learn Exactly What Excites You

Synopsis

There are several reasons why people chose to start home businesses. Some may consider this option because of the potential earnings it could garner, while others may do so because of the flexibility of time it allows. Whatever the reasons may be, one should always be as well informed as possible before embarking on any endeavor to ensure the end results are both beneficial and successful.



Motivation

In order to keep the home business relevant there are several issues that should be addressed and be made aware of, when still at the considering stage. Perhaps the most important question to ask is the motivation behind choosing to start a home business.

Knowing this reason or reasons behind the motivation to start a home business is a very important and significant factor that will eventually dictate the success of the endeavor.

Finding out what excites and is likely to motivate is worth the effort. Half the battle is won when there is a positive mind set tagged to the home business endeavor. Most people are able to work well and stay motivated if the chosen home based business style is suitable and comfortable for them.

Besides the fact that there are many positive elements about this particular style of business, understanding its individual requirements and being prepared to undertake the responsibility these may require, factors prominently in the success ratio.

Most home based businesses depend very much on the personal commitment the individual is prepared to exercise. Therefore being passionate about the choice of home business is also paramount in ensuring its success and staying power. Before embarking on any home business endeavor the individual should make a list of all the

things that excites and satisfies him or her. Upon doing so, it then becomes clearer and easier to justify the choice of home business made.



Chapter 3:

Make A List Of your Top 5 Subjects And Research The Business Opportunities

Synopsis

Most people are motivated by the potential money remunerations or by the passion they have for a particular choice made on the home business scene. Though having these elements to keep the business choice alive is important, there are also other contributing facts that should be considered when deciding on a suitable home business endeavor.



Your Top 5

Here are some ideas and the possible research style or material that links the two:

- Choosing to have an online business can be quite rewarding and interesting. Besides the more obvious reasons of having minimal overheads, there is also the fact that there is virtually no limit to the type of online businesses available. Being internet savvy is advantageous but not necessarily a prerequisite. There are so many options available and all it takes is a little time and effort to find one that is suitable and profitable.
- Choosing to start a home business that provides the services of supplying food is also a rewarding endeavor. Individuals who are passionate about food may choose to go into this field. Having the necessary culinary skills is also an added advantage as it can cut out the cost incurred of having to hire someone to do the actual cooking.
- An online writing home business is another popular choice to make. A lot of companies are willing to pay good money to have articles written in the various media tools available. It is also a good way to keep abreast with the latest information.
- Starting an eBay style website is also another income earning option. Doing some research to understand the market requirements would help to ensure the product chosen are salable.

- Another easy and rewarding money earner is venturing into the teaching line. Giving tutorial allows the individual to put to work all the information learnt in his or her own academic life. If imparting knowledge is one's forte then this is an exciting area to explore.



Chapter 4:

Know How Much You Have To Invest And How Much you Want To Make

Synopsis

Identifying the possible home based businesses available and marketable today is the first necessary step to perform. When this is narrowed down to a comfortable figure, then the process of elimination commences until the most ideal choice is made. It may take a while before the choice is narrowed down to a couple of plausible options but the elimination process is both prudent and necessary to ensure the merited focus is given.



The Finances

Once the choice is narrowed down to about two different options then the next step can begin to take place. This step of course is the all important cost that is going to be incurred when starting up the chosen foray.

This investment cost must be broken down to the minutest details to ensure the most accurate costing of the project is done. Every possible fact should be considered and costed into the general investment plan as no one likes to be faced with expensive hidden costs once the project takes off.

Once the basic costing is done for the intended investment another aspect that requires equally serious consideration is the profits one can be derived from the investment itself. This of course will depend on quite a few other factors. Some people start up home businesses with the focus of making it their core income earner while others may just do it for some extra cash and still others may just do it for fun, though this is indeed very rare.

Those that go into home businesses and expect to support themselves through the earnings or profits derived, have to work out the target they need to reach in order for this to be effective business revenues. These targets should be realistic and workable with enough leeway to advance into a higher earning capacity.

Chapter 5:

Understand How Much Time Will Be Required And How Much You Can Put In

Synopsis

Time waits for no man, is the very popular phrase often used in the business world. For most business practices, time lines are very important and almost always non negotiable. These time lines are forecasted for several reasons, some of which are to keep the project profitable, on track and completed.



What Can You Devote

Therefore understanding the time line required for a particular project will help to set in motion all the various different section that needs to be coordinated in order to achieve the common goal of completing the project successfully.

These different aspects of the project must be made evident in order for a realistic and accurate time line to be set. Though not commonly or openly acknowledged, most projects do include a time lapse period for unforeseen problems that may arise during the course of the project undertaking.

After this accurate time line is explored and eventually firmly decided, the individuals participating in the project have to make certain decision. These decisions should include the following points:

- What percentage of a daily time frame of those connected to the project are ready to commit?
- This is then extended to how much time per week will the commitment require should any problems arise within the project frame?
- What realistic time frame can be expected from each individual participating in the discussion sessions before the actual project begins?

- Will the ratio of each participant match the others or will the time committed only depend on the individual's particular section he or she is involved in?

All these various time line projections, then needs to be streamlined, in order to “paint” a clearer picture for commitment that is expected. With this now in place all those involved can decide if they are capable of making the said commitment.



Chapter 6:

What Skills Do You Already Have

Synopsis

When considering the idea of venturing into the home business field, an individual should consider endeavors that are leaning towards using the skills already available. In doing so, the first important element, which is cost, which may be the training needed, is immediately a non issue.



What Can You Do

By using the skills already within the make up of any individual, the said individual is able to tap into a resource that has already been firmly established. In most cases this skill was either acquired through some sort of training or perhaps even through exposure or maybe through the trial and error processes.

Also the possibility of the individual being passionate about a particular skill will be an added advantage to keeping the zest alive and burning throughout the said project.

When someone is considered skillful in a particular area, this skill becomes evident in how the project is handled and completed. The skill levels required and shown can eventually facilitate more business referrals and thus cause the skillful individual to be able to reap the benefits.

Also where the skill is evident, other project participant will be able to work harmoniously and productively to achieve the common goal of completion. There are also times where people really do not realize the possible skill they possess, thus by exploring the various possibilities available one will be able to identify something that can attest to the individual being skillful about.

Therefore being open to trying as many things as possible, will eventually allow the individual to make a fairly informed judgment call on the skill he or she possess.

Though not an important prerequisite, having skills does denote a certain amount of confidence for a particular expertise which in turn boosts the confidence of all those involved.



Chapter 7:

Will The Company You Choose Provide Training

Synopsis

If the choice for a home business is made in an area which is quite unfamiliar to the individual, then the responsibility lies with the individual to enquire about the various elements being offered for participation.



Find Out

Because most home based business require the complete participation of an individual, there could be an offering to train the said individual tagged to the sale of the home based business. Some home based businesses require a certain amount of training either in the use of their products or in the effectiveness of the sales pitches.

If both elements need specialized training, then the onus is on the company selling the home based business modules, to provide the adequate and completer training necessary for the success of the business.

Sometimes the principals of the home business modules are quite particular as to how their services or products are sold. If this is the case then the training process is not only included in the purchase of the said home business but also can be made compulsory. This is to ensure the sale of their products or services follow a uniform style in terms of the sales pitch and delivery.

If one ventures into an area that is new and a little confusing it would definitely be wise to seek some sort of training which should ideally be provided by the host of the business module.

Also this training should be given at the onset of the purchase made. However there are some companies that don't provide the training needed to familiarize its potential home business partners and thus

this sort sightedness can have negative repercussions. In order to fully understand and promote the item of the home base business the training provided should not be optional but compulsory.

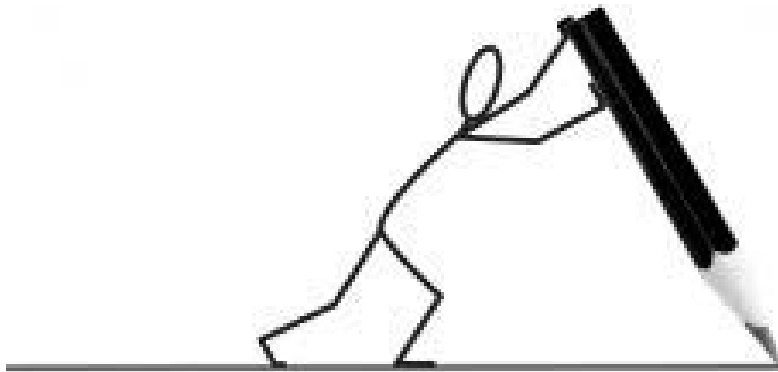


Chapter 8:

Use Forums And Reviews For Feedback On Businesses

Synopsis

In order to stay relevant and successful in the business world there should be some sort of feedback available to bench mark the services or products sold. These feedbacks can be gotten from various sources. The most popular form of getting the most current feedback on a product or service would be via the many media tools available today. The more popular media tools would include the use of forum and reviews.



Get Feedback

Through a good portion of these forum and reviews are usually based on personal experiences from either using the products or services of a particular company, there have been some very negative users of this fairly free form platform.

The abuse of this media style to spread negativity can sometimes cause serious damage to the up and coming home base businesses.

Therefore it would be prudent to note that not all the information gathered from the forums and reviews are done in a solid and unquestionable style. Integrity is not always the key word in mind when the idea is to tarnish or cause unmerited harm to the home base business individual.

However on a brighter note, these reviews and forums can provide the very vital feedback for home base business to encourage self examination in order to improve and increase revenue. It also allows for the further exploration into the business, in order to provide the end user with better services or products.

The home base business owner can also use this platform of gaining “free” advertisement for their relevant items.

This of course is a huge plus point for those who are operating with a minimum budget and thus having the advantage of free advertising is welcomed. The more people become aware to the presence of a particular home base business, the better the exposure of the product or service will be.



Chapter 9:

Learn From The Success Of Others

Synopsis

When venturing to a new endeavor it is always wise to have some sort of bench mark to measure against in order to ensure a certain level of success. This can come in the form of learning from the successes of others.



What Are Others Doing

People who succeed in their respective chosen fields usually have some sort of plan, purpose, ideal, or formula they live by in order to maintain the edge and achieve the success they have.

These often tried and true methods are invaluable and certainly wise to try and emulate. However it should be noted that in doing so, one should always bear in mind the probable limitations involved in actually trying to emulate an already successful formula.

Following the styles of already successful people, can work as an inspiration towards trying to achieve the same or similar results in one's own home base business.

Learning the details and applying them into the daily life of the business will help to keep the focus on the goal of attaining the success portrayed by others.

Besides this it also helps the new home business owner to avoid the possible pit falls that cause the focus and efforts to be derailed. These pit falls that are made known and consciously avoided can contribute hugely to the success and perseverance of the whole exercise of venturing into the home business environment.

Sometimes being able to relate to the success of others, it helps to provide the much needed push towards attaining the similar success

for one's self. Also by observing how the success was pursued from possible dismal initial start ups, to the current success helps the new home base business owner to continue to keep up the efforts until the desired results are reached.



Chapter 10:

You Must be Wary of Scams

Synopsis

Sad but true scams have become very much part and parcel of everyday media exposure today. Most people who are desperate for quick cash or a job often fall for these unscrupulously advertised opportunities. Some seemingly innocent job advertisement can eventually end up being an absolute nightmare for those who get taken in by the promises made.



Pay Attention

Some of the more popular phrases to be aware of when it comes to detecting possible scams are:

- Work from home opportunities
- Work in your pajamas
- Make a ton of money doing virtually nothing
- Get rich quick schemes
- No experience required

Another element to be alert for is the request for too much personal information. As a rule personal information should not be given out easily as implied by its title, the said information is meant to be personal. Therefore if the websites or job sites are requesting for an unusual amount of personal information the alarm bells should start ringing.

If a job listing is rather vague in its requirements and especially if the job does seem to merit a certain degree of skill yet that skill is not a prerequisite in the application then the job availability is probably close to zero. Even more evident that the job is a scam is when a fee is requested from the applicant.

Wrapping Up

Remember: Many people have had the misfortune to fall prey to supposedly lucrative work opportunities abroad. These advertisements are so cleverly worded that they do seem rather genuine. Unfortunately in almost all cases these advertised jobs are either nonexistent or a disguise for other illegal occupations.

Therefore when looking for business opportunities that are home based or even any other types of opportunities, one must always be weary of the possible negative elements that could be hidden.

