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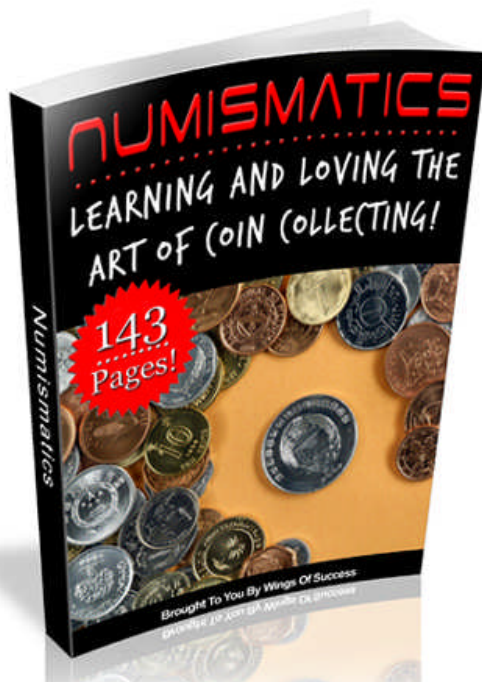
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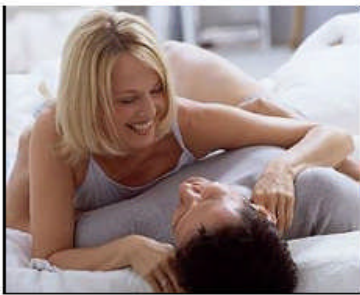


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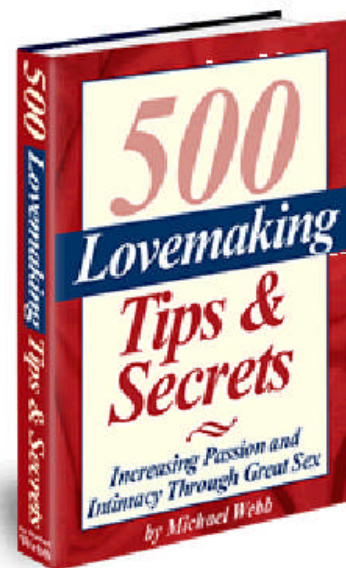


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## **Coin Collecting Auctions: Bane or Boon?**

Maybe you are a coin collector wishing to trade in some of your double coins. That is in fact the joy of such a hobby. On the other hand you could also buy or sell your coins rather than to exchange those with another connector like yourself. In such case options are a great idea to look out for. If you are willing to pay good money you can get some fascinating and the rare coins on options. In fact it is a known fact that you get the rarest of coins only through auctions from our other collectors looking to sell their coins for the highest possible sum of money.

Any auction would have a set of rules that the buyer as well as the seller need to adhere to. This is unlike exchanging your coins with other collectors, where there are no rules except those that you and the other collector decide upon. There are three categories of coin auctions -

### **1. Coin Auctions using mail bidding**

This category involves placing bids through the postal service, after the seller advertises his ware to prospective buyers through the same system. This system obviously works well for those collectors who have busy schedules and are unable to visit auction houses. In most cases sellers keep a mailing list and they use this to advertise their goods by sending catalogs that contain ordered pictures and descriptions. This mail would probably also specify the minimum bid starting amount. The mailing list is generally made up of other collectors and people who have purchased from the seller in the past.

### **2. Auctions over Telephone**

As one could well imagine these auctions take place over the telephone. As with any other form of auctions that daily former options need to adhere to certain specified rules and conditions, and like any other auction - the highest bidder wins the product. In some cases a prospective buyer could request the seller for an approximate selling amount to buy the item online, but that is rare. However the seller is not allowed to disclose the last highest paid to any of the buyers.



### **3. Coin Auctions over the Internet**

This is one of the most popular forms of coin auction simply because the buyer can see a clear close up photograph of the coin while placing the bid. Communication is simple and clear and both the buyer and the seller can exchange useful information that could lead to a sale or a non-sale. In any case there is a greater degree of control in this form of coin auction than in any other form. The one negative point is that a scammer could show the image of a different product to what he or she actually intends to send.

Use of any and all of the above mentioned forms of coin auction to improve the quality of your collection.

## **Collecting Those Quarters**

Collecting coins is something that anybody can start. Collecting waters is something that we believe over 6 million people in our country are into. Adults and children alike are into this hobby.

So what exactly is it that attracts people to this hobby of collecting coins? It is easy to start off collecting your quarters since you can find them almost anywhere. The coins themselves will probably not cost you anymore than their value, that is - a quarter each.

Charter start collecting these special in demand coins?

### **A. If you are working on a budget**

If you are among those who is concerned about budgets start your collection with the change you get from shopping. That is probably the simplest way you can start of on any going collection. If you want to take it one step further you can get the whole bunch of coins from dealers who specialize in this sort of thing. Try and get your hands on coins that have never actually been circulated. That is what you call a mint condition coin.

### **B. Storing the coins in your collection**

Many people choose to store their coins inside glass bowls and containers. There is nothing wrong with that. However professionally collectors prefer to use coin albums and other ways to display their coins and keep them protected at the same time. You could get these from coin dealers as well as from hobby stores.

### **C. Concentrating on collecting quarters**

Children love to collect coins and why not get your child started off collecting quarters? Children love the idea of a brand new quarter in their pockets. This is a fun way to get a child interested in the history of a country. When a child of finds a new coin you could dictate a short story about its history and this way you get the child to learn some history in an unconventional manner. If you can combine education with fun why not do so?

**D. The history of coins**

When coins are first minted they are minted based on an order of the different states of the country. American history tells us that the state of Delaware was the first one. So, the first quarter which was ever minted in the United States was of Delaware State. If you're interested in finding out the order of other states you could check out the schedule after 1999.

As you must have understood from this article, Collecting Coins is a great new way to enjoy your free time as well as to get your child interested into some American history. Once you have started on your collection it is only going to get bigger with time. So make sure you have a means of storing them so they do not get scratched and damaged over a period of time.

## **Collecting American Coins - A Few Tips To Get You Started**

Coin collection is a great hobby and anyone from any walk of life and from any age group could get started on this provided he or she has the time to put in and sometimes a little money as well.

### **Gold**

Sometime between the years 1838 and 1933 the government of the United States of America issues coins made of gold for general circulation. Until the year 1907 the Liberty head was used as a design imprint. Later the design was redone to the popular Indian head bust and St. Gaudens motif, and they were around till 1933. After this the infamous great depression had begun and costs had to be cut down in all aspects of American life. So these gold coins were recalled to the mint, which is why they have now become rare, and a collectors' favorite as all rare things are. The most sought after coin in this category is the famous double eagle. This is a 20\$ coin that was released in 1800s right after the famous Californian gold rush. After the 1930s it was not allowed to be circulated, and when it was auctioned in 2002, it raked in eight million dollars. But gold coins are not easy to find, and that is why only a few collect them.

### **Flaws**

Flaw coins or ones that were misprinted at the mint are also a collectors' favorite category. If you ever get your hands on coins that are misprinted, have wrong spelling or out of place designs, remember you may be quite lucky to have it in your possession. They can sell for up to ten thousand dollars at the auctions.

Apart from these two categories, coins that were limited edition are a favorite among collectors. Remember a collection will be most appealing when you concentrate on one particular category alone, rather than be a jack of all, so to speak. Some collectors collect only pennies and others collect only nickels and dimes...Another idea is to disregard the currency and to concentrate on a selected time period. For example, you may collect coins that were minted in the great depression period. What you need to keep in mind though, is to stick to collecting the chosen category until it is completed. If you've chosen the 1930's pennies, stick to it until you have one for every year, and that is a simple category we have mentioned. As you get more experienced at the hobby you will automatically make more challenging goals for yourself.



## **Understanding And Mastering The Art Of Coin Collecting**

It can be quite frustrating for the impatient collectors just starting off on the hobby, as it can take months and even years to complete a particular series. But that is a joy to others. The sense of accomplishment on completing the series is well worth the long wait.

## **Coin Collectors Galore: Types Or Specialties**

How would you place yourself as a coin collector? There are a few divisions in this department -  
And here's how you could put yourself in one of these categories -

### **1. The most common or casual collectors**

You know that you belong to this category when-

- you had coins to your collection regardless of age
- you collected at random without a real plan
- You do not spend too much money on taking care of the coins or purchasing them
- You may have coins that are obsolete, with errors, some that are not in circulation

### **2. A curious or second-level collector**

You may put yourself into this category if-

- you collect coins because you love the hobby and not for the reasons such as somebody handing you a gift of the coin collection kit
- You do spend some money on buying new coins to add to your collection
- You often visit car in shops to check out what new commons they have to offer
- You do spend some time on the internet looking for coins on web sites such as eBay
- You do not have a clear cut objective about your collection
- You love to increase in knowledge of collecting coins and are considering getting into it on the move see as note or level

### **3. The most serious professional collector**

You can place yourself into this category if-

- you spend a lot of time on this hobby of Kings
- you are the kind of collector who wishes to get variety, you are constantly on the lookout for new sources way you could get coins from, and you desire to complete a certain series at least

## Understanding And Mastering The Art Of Coin Collecting

- you would rather complete one see these have a number of incomplete series
- if you are short of resources, you choose what is available to you and complete that series

It is not really important to find a category to put yourself into if you are coin connector, or any other kind of collector for that matter. However people do like calling themselves professionals, amateurs as or beginners for the sake of the ego. Usually a professional in any field is a person that makes money out of what they do. An amateur may be on par with a professional as far as talent or interest goes, but they do not make a living out of this past time. If you wish to get more information on the different categories of coin collectors you could use search engines such as yahoo or Google to get to read more about the topic. No doubt this article would have helped you at least to get a rough idea of the category that you currently belong to. More often than not, people start off as beginners and then work their way up the ladder to the second and the third levels. However, some people do get right to the professional level, say for example of person who wishes to get into it for the sake of making money by opening a coin dealership.

## **Collecting UK Coins - Some Facts To Get You Interested**

The hobby of collecting coins has made certain currency coins much more valuable than the imprint from the mint that they bear. Human beings have since times immemorial tried to preserve a record of the time gone by in history, and coin collection is another such past time in reminiscence of yesteryear. You can preserve a part of a country's history by collecting its coins. You can feel and touch the very coins that kings and emperors of the old days did, and other people can get a feel of it too, thanks to the collector.

In United Kingdom coin collection is a well respected hobby simply because English coins really are a realistic representation of the interesting history of this country. They are a true to life representation of the royalty that the country has seen - for instance collectors just love to own the fifty cent coins that were issued by the Royal Canada Mint, to facilitate Queen Elizabeth the second's golden jubilee year.

### **Some interesting facts about collecting English coins**

There is a unique way to categorize the kind of United Kingdom coins you wish to collect, very much unlike the American collection system. Say for example, the name 'new pence' is used to describe the coins that were minted in the UK between 1971 and 1981. This term was used to make a difference between these coins and the older ancient pennies that were used before this era.

By 1982 collectors felt they needed to reassign a better word in place of 'new', a word that would speak of the value of the coin in question. So they started using 'two', 'thirty' and other prefixes that spoke of the coin value. This was a more accurate description as far as the collectors were concerned.

After yet another year had gone by, the two pence variety were so very common that collectors didn't bother much about them. The Royal Mint promptly issued a limited edition series of the 2p then, only given to the famous English coin collectors! Today there exist only some twenty 2p coins bearing the 'new pence' word on the reverse, and coin collectors try hard to get hold of one of these.



## **Understanding And Mastering The Art Of Coin Collecting**

Just as with the history of this fascinating country coin collection in the United Kingdom has seen quite a few changes over the years. The initial change was the decimal factor added to coins. This system denotes a modern value to ancient English coins that are no longer in circulation. The 20 shillings is now called the one pound by collectors.

As you could well imagine by now, collecting coins from the United Kingdom is more than just any hobby. It is collecting a piece of English history, and that is why collectors are so well respected in the country.

## **Do You Want To Start Coin Collecting? A Few Ideas To Help You Start**

There are various reasons why people start collecting coins. And there are people who collect them now based on the possible future value of the coins, there are others who concentrate on one particular period of time in the country's history and there are still others who concentrate on a particular material of coins.

There are also people who collect every day coins or coins that are still in circulation because they love to checkout the mint condition of some of these coins. Yet others planned to get a variety into their collection by you're getting coins from various countries. And some people prefer to collect coins that are rare and they do spend houses of dollars to get their hands on these coins, which include cons from the early eighteen hundreds.

This can be a fascinating hobby to people of all ages and from all walks of life. Many professional collectors started of their collection as young children, when they began by collecting nickels and dimes. Imagine the vast collection such people would have at the end of their lives.

Coin collecting can be as cheap as you want it to be or as expensive as you want it to be. Sometimes it does involve a considerable amount of money so it is a great idea to get involved with clubs so you could discuss buying and selling coins with other club members and collectors. After all you do need to find the right person to buy your coins from. If you have just gotten into the hobby it is not very easy to find the right person to buy from. Getting in touch with a club member with good experience will get you at least the right advice if not the right contact. Club members would be eager to get you in touch with a good seller.

You will need a good magnifying glass to closely examine your coins. Make sure you always do this under good lighting conditions so that you can check out and spot damage marks n the surfaces. The first thing you will look for is the dates on the coins and also other details such as emperor names etc. After you have decided on the seas that you wish to collect, dedicate at least one folder on your shelf to this cause. When you keep your collection of organized it encourages you to take things further and complete the series. Once you have completed one

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sees you will have a sense of accomplishment and this will no doubt encourage you to begin on the second series and so on. Professional collectors purposely select difficult to series of coins that are hard to find. This keeps them occupied for years at times at the end of which they have a very valuable set of coin series.

## **The Pros And Cons Of Auction Sales**

Obviously, when you are collecting coins, the biggest hurdle is to find the rare coins that everybody is looking to get their hands on. People who can afford it go to auctions to buy their prized coins. The rarer a coin is the more is it difficult to find it, and the more would it cost you if you were to buy it. However you can pick up the odd bargain at auctions if you are lucky. The starting bid price is usually lower than the estimated collectors' value, and if you are among the few collectors at the auction you just might get lucky. The online versions of auctions can take up to a few months to end, while buyers are making their minds up as to how high they would like to go. Here are a few advantage and disadvantages of getting your coins at auctions -

### **Advantages**

1. The negotiations are simple and hassle free at auctions, online and off the net. The coin has a set predetermined starting point, and you can keep this as a guide to help you decide how many times higher that amount you are willing to pay
2. You remain within your budget unless you yourself bid higher than your initial amount.
3. You always stand a chance of winning the item if the actual winner gets disqualified for whatever reason. This could also occur when the reserve price set for the coin hadn't been reached. In such case it will be put up once again for auction and you get another shot.
4. The purchase is safe since you normally have an auction agreement that determines the sale price and item condition, to avoid any chances of deception.
5. You can pay an immediate deposit upon winning the bid, and take a limited amount of time to make the rest of the payment.

### **Disadvantages**

1. When you use an online auction site, the chances of getting cheated are much higher - you cannot see the real item but only an image of it which may or may not be authentic.



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2. You could also end up with non-delivery after payment, and are left with little other than the web site to complain to, and all they would be able to do would be to block the user - hardly any consolation to the person who just lost his money to a scammer.
3. At times the reserved price on the auction could be higher than the budget you have in mind. At such times it is tempting to go overboard and bid too much for the coin. Stick to your budget whatever happens - that is a part of being a smart collector.
4. You can really inspect the coin only after it is delivered to you. This is a major drawback since many sellers use the same image for a series of the same coin, and this may not be with the intention to fool the buyer.

## What Are Factors That Affect The Value Of Coins?

When you are looking to buy coins or to sell them as well, the first thing that comes to mind is determining the real values of the coins in question. At times the offer a dealer makes would mean nothing compared to how much you personally value it - after all the coin becomes much more valuable to you if it is going to complete a series.

### **These factors determine the value -**

1. Speaking about the condition or quality of the coin, the coins which are not used in the market and if they are in still good condition will be more valuable than the coins which are in the market.
2. Coin is most valuable when it is not very much available in other words rare. The price of the coin depends on how rare the coin is we should remember that when a coin is rare it need not be very old aged coin the coins from china are very old coins like thousand and more years of age but each goes for a cost value of just ten dollars as they are lots in number; where as a liberty head nickel coin from 1913 has a cost value of more than one million \$ because of the only reason that there are a few of such coins present.
3. **Bullion value.** Value of coins also depends on the quality it is made of. The coins which are made platinum or silver and some times gold will not, in general have a selling price less than the coins value when melted.
4. The higher the demand of a coin the higher is their prices and these prices are decided by the people in business. Coins which have higher values are those which are really very famous between these people who deal with them.

For example, a coin from 1916 the D dimes are more in number than the coins from the year 1798 dimes. Still in spite of this the coins from 1916 the D dimes have more selling value because the number of individuals collecting twentieth century dimes than coins from 1700 dimes.

**The following are the ways to determine the value of a rare coin:**

1. its very important the way you can precisely and very accurately classify the coins and then also know it's true value. This can be done by using the net as a source of information from the various guides available online to know what coin has what specific value.

As every single day the prices of these coins changes and so it becomes very necessary to have a track of their new values. It's best if you can find the best guide to coin rates to value your collection. Once you have the real valid value in mind, you can obviously trade much more efficiently.

## The Perfect Time To Sell Coins

Is there a right time or a wrong time to sell a coin? That may sound like a naïve question to an experienced collector. There have been times when collectors just wake up one day and decide to sell out. At times this may be because of personal financial matters, and at such times the collectors find it hard to let go of their prized possessions. Whatever the reasons may be, the point is that coin collections are up for sale at any given time.

**The collectors that sell:** Some collectors begin their collections with the intention of making some money out of them, and that is coin dealers we are talking about. Some people go on journeys; looking for a particular coin. Even if they do not find what they had been looking for, they buy other coins just to make the trip worth it. They sell these to make up for the expenses they have incurred. Some collectors make a living from buying and selling coins. Like any business their main motive is to buy low and sell high. They may not have a love for the hobby of collecting coins, but they are collectors nevertheless. Sooner or later any collector gets a sentimental attachment to his or her coins simply because of the effort put in and the places visited to get the coins. It is a shame when such a collection needs to be sold against one's will, simply for monetary reasons like a bad financial situation arising out of the blue - but this does happen.

**The right way:** In any case, if you have decided you want to sell out for whatever reason, you need to think of the right timing. Like any business market, you need to see if the coins that you are selling are at a high right now. Maybe waiting a few months could fetch you more for them. If you do not want to waste time but do want the maximum possible returns, you could always auction your coins - you never know how much you could get as maximum and your minimum would be reached as the reserve value, or the coin remains yours. Most rare coins are sold this way, to give every collector a chance to buy them if they can afford them, while the seller gets the best possible price at the same time. Selling your coins on a web portal such as e-bay is also a great idea. You could sell from the comfort of your home, and enjoy a world wide clientele. Finally you could take the old fashioned route and visit a dealer who would offer you a price on the spot. However you decide to sell your coins, make sure you do not clean them because this reduces the value!

## **A Coin Is Worth More Than A Coin**

Anyone who has a coin collection loves to know exactly how valuable the pieces are, even if they have no intention of selling them. Here we have put down three tips on how you can get an estimate on the value of your coins.

### **1. How rare is the coin?**

We all believe that a coin gets more valuable when it gets rare to find. This is true in most cases, but there are a few exceptions to the rule like everything else. People also believe that the older the coin the more valuable it is, which is also not always true. At one instance a 1000 year old coin from China was finally sold only for a few American dollars, because there were many such coins that had been well preserved. Then we have the 1931 nickel that has been called the Liberty Head, and that one sold for over a million US dollars! This is because only 5 of these still remain.

### **2. The wear and tear that the coin has experienced**

It is well known that the better that the conditions of the coins in your collection is, the more would they fetch you in terms of money, were you to sell them. Any coin that has been preserved in 'mint' condition, that is, hasn't ever been circulated is well worth a hundred times another of its time in average condition. However, remember not to try and overdo the cleaning on your circulated coins, in the hope of making them look 'near-mint', you may end up scratching the surfaces even more..

### **3. Supply and Demand**

When there is a greater demand for anything in this world, the price tends to go up. If a coin is high in demand its value would go up regardless of the fact that there may be many available around the world, that is - it is not a rare coin. For example let us consider the 1916 dimes to coins from 1798. The 1916 coins are far more valuable simply because more people tend to collect them as compared to 1798 coins. In fact there are only about thirty thousand dime coins

## **Understanding And Mastering The Art Of Coin Collecting**

available from 1798, and well over four hundred thousand 1916 ones. But that seems to have little effect on the values of these coins. That is supply and demand in a nutshell for you.

You may want to seek the help of a professional collector or dealer if you wish to put an accurate value to a certain coin or coins in your collection. Maybe you are planning to sell some of your rare coins if you have 'doubles', or maybe you plan to have your own coin auction. In any case, it is wise to have an idea of how much each coin in your collection is worth. Remember if you are planning to sell a series it is valued more than the sum of the individual coins.

## **Coin Collecting: A Great Hobby For Kids**

The kids of modern society usually spend their free hours watching movies or playing video games. While it may be fine to do so in moderation, parents are often worried about the educational impact of them on their kids' minds. Old fashioned hobbies such as stamp collecting and coin collecting still apply even in modern society, and they encourage the child to plan, design and stick diligently to a cause.

### **1. It is easy to start off**

Getting started with a coin collection does not take a whole lot of effort on the kids or the parents. Professional collectors do concentrate of particular types of rare coins but a child need not, to start things off. Young children have great pleasure in collecting nickels and dimes and pennies. They like counting how many of each they can collect. The parent gives the child the penny every time they get one, and soon the child has a considerable number of coins in the collection. As a parent, you would be happy to see that your child is sticking to the task that he or she has taken upon.

### **2. A family Hobby**

Yes, coin collecting need not be a lonely hobby unless you want it to - why not involve the whole family into it? What better way to instill the values of diligence and goal setting into the young child's mind rather than to lead by example? If you start collecting coins right along side the child, the child looks keenly upon your style of collecting, realizes what works for you is better and learns something new from you every sitting.

### **3. It is an affordable hobby**

Well, not if you are going to auctions looking for the prized coins, but coin collecting can start of pretty inexpensively. Apart from the coins themselves, you may want to but your child a con collecting album where the coins could be stored to prevent them from being damaged. A magnifying glass can be used to look closely at damaged and faded coins, and you may want to buy one of these to make the child feel a little more important. That is about all you really need to start collecting coins.



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Some parents decide to go to hobby stores and purchase starter kits for their children. These kits would include the album, a magnifying glass as well as a few coins and a how-to guide as well. This may be ok for teenagers who like spending time on their own, but keep in mind that younger children tend to lose interest if you just give them a box - they need your attention and personal guidance to start anything in life. Grandparents often take on the responsibility of starting the kids off on such hobbies that stick with them through life.

## **Profitable Coin Collections - Learn About Condition And Value**

Collecting coins is a passion enjoyed by many. Some do it for fun and others do it to gain something out of it. But in the end of the day there's a valid reason behind coin collecting. If an individual has taken coin collection as an activity to gain something out of it, he is known as a numismatist. He should certainly understand the values that he can be obtained out of coin collection.

Any collector should comprehend the significance of the coins they collect and about the value they possess. A person whose hobby is coin collection needn't worry to know the value of what he possesses but a numismatist should be well-versed in what he does as it deals with making money.

A collector of coins can not make money if his coins are not in a proper condition as the buyer will not buy it unless the coin is in a good state. Therefore, as a numismatist it's essential to pay proper attention to the essential quality of the coin.

There are various measures a numismatist should acquire as many coins may not be of great value now, but definitely of value in the years to come. So adequate measures should be taken for proper storage and numismatists should always keep in mind the profit that they will gain in the future.

As mentioned before, the value and the quality of coins play an important part while selling. That being the case, there are many numismatists with hopes of making fortune, buy coins to add to their collection. Many turn to experts who are dealers in coin collection and online auction websites. Irrespective of how numismatic coins are bought, the significance of quality and condition can't be emphasized enough.

It is essential to examine the quality of the coin because the condition and value are equally important. The value of a coin which is in a bad condition decreases when they are compared to other coins which are in good shape. It is essential to look into this aspect while purchasing a coin, as nobody would like to pay the complete prize value for a coin which is in a bad

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condition. A numismatist that has ideas of selling his coins later for profit making needs to keep in mind that lesser the money spent on a coin collection's maintenance, larger the profits will be.

In order to know about the conditions and values of various coins, one must know how to go about it. For beginners there are various sources, namely books and websites through which coin collection can be learnt. These sources help us to learn and also to examine the quality of the coins collected. This involves using many coin dealers who are experts in examining the quality of the coins. Once you learn to put an estimate on your collection it adds a new thrill to the hobby.

## **Coin Collecting Tips For Beginners**

Coin collection was started initially simply for the purpose of preserving valuable ones. It is a respectable hobby in today's world. There are thousands of collectors trying to get their hands on the rare coins that everyone's looking for. Although some of the collectors are in it just for the money, many still appreciate this as an art oriented past time. Whatever the reasons you want to get into this hobby for, it is worth reading up a bit on how you could get started off on your collection. We have just done that, and this article is intended for those of you who wish to start off from scratch.

### **A. Keep your ears and eyes open**

Any collector would tell you that this is how you can best get your hands on valuable coins wherever you may live. Coins have an uncanny habit of turning up in the most unexpected of places, and that is why keeping your senses can get you some fine coins for your collection. Look hard at the change people give you when you shop - very often collectors have been handed valuable coins this way, by mistake. Do ask friends and family if they have any coins lying around the house. At times you may find a piggy bank filled with ancient coins that are not in circulation any more, and that would be a collectors' dream come true. If you do not have the patience to wait for the coins to come to you (as will happen eventually), you could always start your collection off by buying a few coins from dealers who specialize in that sort of thing. Getting a good coin collection kit from a hobby store is another good way to start off. You could also meet professional collectors - they are usually very inviting to someone new to the hobby, and may even give you some coins that are a not fitting in their collection, to help you start off. Needless to say, these coins would probably not be the rare variety - but hey it's a start anyway.

### **B. The Internet**

The Internet has changed a lot in our day to day life, and yes you can definitely buy coins on the net. You could buy coins online on auction sites such as e-bay. At times a collector needs to sell out his or her coins for financial reasons, and you could get your hands on an entire collection this way. You could read about the coins on the Internet and then decide on how much you can afford to pay for them. Usually you can get pretty good bargains on e-bay. Another reason why it is good to start off by buying a collection off the net is, people feel awkward talking face o face

to professional when they are new to the hobby. So the internet can save you time, money as well as a bit of self respect, if you are the sort who is aware of things like that.

### **C. Supplies**

Lastly you will need supplies such as a good magnifying glass to examine your coins, and a coin collecting album.

## Themes For Coin Collection

Collecting coins is a hobby that is enjoyed by people of all ages around the world. Though many of these collectors of coins have themes which they choose to stick to, there is no necessity to follow any particular themes for coin collecting. You could just start off by collecting random coins if you are new to the hobby, however you will find it much more intriguing if you do select a series to work with.

Though professional collectors collect all kinds of coin they can get their hands on, many do choose a theme for the coins they collect. So many of these collectors say it's fun to hunt rare and valuable coins they always prefer to go with it. We've listed a few examples for you.

Collecting coins on a country based theme is popular. In this theme there are two choices. That is to collect different coins which were currencies of one particular country over a long period of time or may be decades together. Some coin collectors collect coins from different countries in the world. You could narrow it down further by collecting coins from a particular country during a particular decade.

There are others who build their theme of coin collection based on the inscription on the coin. There are many variations in inscription based on different countries around the world and coins collected based on this theme helps us to learn the history. This is also a great way to get your child interested in history education, if the conventional approaches seem a bit too clichéd.

Themes based on different years are another common theme for coin collection. Usually beginners concentrate on this theme as well as the country theme as themes based on year and country are the easiest themes for coin collection. It is significant to know that coins from 1800s and medieval period come under this category.

Some collectors concentrate on themes based on their interests. This is known as theme based on collectors edition coins. If a numismatist has interesting hobbies, he collects coins that have themes inscribed on them based on his hobbies. This approach is interesting, but there are only limited collections available on this theme. It is usually the more experienced collectors who resort to this sort of series to concentrate on.

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Numismatists also choose themes based on valuable, rare and limited edition coins. Beginners often choose themes based on countries or years. Some start their collections with coins from what their interest is based on.

As a numismatist, one can collect any amount of coins they want. But if a theme is developed, it increases one's interest in collecting coins and a complete goal and a theme is accomplished.

The themes mentioned above are a few examples for you to choose to start your own coin collection theme.



## **How To Find Coin Collecting Dealers**

If you are a coin collector looking to expand on the collection, why not approach a good dealer? Dealers specialize in rare, ancient and limited edition varieties of coins. They are going to give you a bill of course, so it is good to work within a budget at all times with dealers. In any case, if you have the money the dealers are the easiest way you can get your hands on some valuable coins. There are quite a few options you can consider to find the right dealer.

### **Internet**

You can find information on anything under the sun, on the internet. Coin dealers are no exception to this. Look in online directories for dealers near your locality. Online directories are of course, online versions of the yellow pages. You can find information on a variety of businesses in your locality. If you live in a village, chances are you may have to drive as far as the nearest city to find the dealer. Maybe you could simply use a search engine like Google to find a dealer near you. Simply type in the details like 'coin collector' and followed by your town, city or state. A search such as 'coin dealer Atlanta' will give you a comprehensive list of dealers in the Atlanta region. Even if you can deal with the person over the phone, you could still make use of the internet to verify facts. If you are buying a particular coin from a dealer, read up on its history on the internet. You will also find that many dealers can go through the whole sales process over the internet. Meaning you check out their collection of the website, select on the coins you wish to purchase after seeing the images and reading the text, and finally pay online with a credit card, debit card or something like PayPal.

### **Local Directories**

Going through the local yellow pages or telephone directory at your city is also a great way to find dealers. This way you do not waste your time checking out results that are not relevant, and you only get to see the dealer names not too far from your location. Also check out the advertisements in local newspapers and magazines. Many a time you will find interesting collectors and dealers on the pen pal sections in magazines and newspapers. Look out for free advertisement papers - you will sooner or later see advertisements on old coins. Another idea is to check out the local auction houses where dealers often auction their coins, and if you are lucky you could buy an entire collection in one go at the auctions. Once you find the right dealer to do business with, you will find yourself using their services time and again.

## **Canadian Coin Collecting**

In Canada the popularity of the coins has recorded considerable increase as the respect of the "paper currency" tends to declines very much like twenty-five% to thirty% in a small time period.

On this ground, coin producers in Canada began to make various forms of coins to put back the value which was at sea in the wear and tear of paper currency. Gold remains to fly high in different types of mints and their respect continues to grow.

Coins work as concrete symbols of the history of a nation's. Canada has got importance by making Canadian coins function as a source of pecuniary change and is a source of historic enrichment.

Many numismatists are tempted to try Canadian numismatology. They acknowledge that accumulating such treasures not solely offer them noteworthy deviation but may also provide them an extra value in future.

So for people who want to start collection of Canadian coins, this is a tilt of few techniques to make you started:

### **1. Do homework**

Same as in any adventure you should do some homework before you commence to gather coins. Try to explore how Canada fabricates their coins.

Study the chronicle of coins and about their offers to make revenue and simultaneously be a pleasurable hobby.

### **2. Keep your findings**

To make the ball moving, try to acquire as many coins as accomplishable or tokens which you may get without being forced to spend a very big sum of money. Your parents or grandparents could have a few coins that they held as they didn't hold any price during that time.

### **3. Follow guides**

Numismatology isn't a perplexed activity but it's not that comfortable either. You would need some points of reference that might guide you in selecting the list of Canadian coins to be collected.

You could look up to "Hamby's Coins of Canada" or other booklets which will offer you with enough information concerning Canadian numismatology.

### **4. Enjoy your work and have loads of fun**

The idea of numismatics isn't to get the costliest and the most uncommon coins that you will be able to find. Which matters the most is the thing that you should enjoy what you're doing and that you're astonished by the varieties of coins which you can obtain.

Coin collection might change from one kind of place to other but Canadian numismatology is certain to provide a hobbyist great delight and not just bare values.

## **Coin Collection - A Hobby Worth The Effort**

Many people engage themselves in various activities which they consider as hobbies. When people view a specific activity as a hobby, it implies that people may find it pleasurable, and therein they enjoy accumulating various coin types.

In this view, it doesn't necessarily be that the numismatist will concentrate more on the cost of these coins. When the concentration of numismatics turns over more into the price of these coins than the satisfaction the accumulator obtains, it's no more viewed as a hobby but as an investment.

History states that the primary reason the other generations accumulated coins was the respect that coins might attain someday. The old form of numismatology was even marked as a hobby "fit for kings" because old coins were so worthy that solely the kings were able to collect them.

Today's numismatology is no more restricted to only the "kings" or wealthy. Anybody can now consider numismatology as their hobby. The fame of numismatology continues to boom as many people accumulate coins. That's why it's now called as "King of all Hobbies".

### **Why Such a Popularity?**

Among many reasons, numismatology is believed by a lot as the most popular hobby in the Earth which is based on the ease with which it can be accessed.

Once somebody would like to begin numismatics, he can commence any time. Some start numismatics with the coins what they've in their own pockets. This stage of numismatics is called the "accumulator" level, where accumulators try to collect as many coins possible often by using their "pocket money".

After the accumulator acquires the "hang of" collecting coins, the spare-time activity becomes costlier. This is because real hobbyists are wishing to pay the cost until a specific coin will raise their collection and add beauty to their own "masterpiece". The rest, like they tell, is history. Coin collection as a hobby is a pleasant activity which any individual can use to produce a touch of gratification.

## **Coin Collecting Books**

The handbook by the cosmos is one that holds all the needed facts that every numismatist needs, virtually speaking.

The fact is that numismatics books are a basic requirement for all coin collectors as they offer all the essential data in that an accumulator needs to exceed in this kind of hobby.

Almost all expert numismatists propose that every "entrant" in coin collection should purchase a book before she or he purchases a coin. Employing in this activity isn't just a "finder's keepers" game. The argument on this particular concept is based on the assumption that coin collection isn't an average action where people could just grab any type of coin which they see. It's very important to acknowledge the basic principles of coin collection to appropriately categorize the varieties of coins which are fit for compiling.

Not every coin is worth of collecting, and there is pennies that some may not consider eligible but are actually infrequent and worthy. Nothing of this would happen if a numismatist if he gains information from numismatology books.

For people who wish to purchase books but don't know what to seek, here is a tilt of the affairs which should be considered while buying:

### **1. It should give the historical chronicle of the coins**

While buying numismatology books, search those that would give you an historical view of the type of coin which you would want to accumulate. For example, if you're going to gather U.S.A.'s. Coins purchase a book which would tell about the history of those coins.

### **2. It should give you concrete guidelines in "ranging" coins**

It's necessary for all the numismatists to own a book which provides the information about the sort of appropriate skills needed while "ranging" coins. Ranging is such a crucial skill that every

numismatist should acquire the skill if they want to carry on accumulating coins and be eminent performing so.

### **3. It should give information about the coins in a very broad view**

Numismatology books which discuss the different varieties of coins in this globe is a "have must property". These are particularly helpful to people who don't have any particular country in their thoughts.

Always, books are the greatest companion of man as history unfolds. Numismatology books worth more than being the friend of the collector, these are considered as treasures in the form they are.

## **Free Coin Collecting Software**

Coin collection is a hobby which has been going for ages. Many of the common accumulators in the cosmos were Louis 14 and the Louis the Great. To keep trail of coins in our collection or to supervise the rate of uncommon coins in the marketplace, it pays to possess coin collection software system.

There are a lot of reasons how coins became collectible. Some are treasured because of the art and the others because of some events in the history like the war or the Great Depression. Whatever might be the reason, coin collection software can update an individual about these kinds prior to any kind of action.

Some inventory broadcasts contain a comprehensive database of much more than 10K coins globally. The software system admits the user to skim pictures in a person's accumulation and is programmed in its database.

All others only possess a database of all coins that the U.S. minted. The program admits the user to choose the coin and render various accounts about them.

Coin collection software is to help one organize and catalogue the coins of one's ownership. Some sites charge an amount to buy the software system but most of it may be downloaded free of charge from the net. The program would work till the computer used is very much compatible with it.

There are numerous numismatologists that accumulate coins which are still circulated than people who see only for the uncommon ones. The survey of it is interesting as a person can study the history of a country based on some coins. Naturally, this may only happen if an individual has time to practice it.

Numismatology software has shown people a very easy way to keep record of coins which they pursue. Rather than opening infinite folders that possess various coins in them, an individual can barely type a couple of words and the data will be seen right on the monitor screen. This



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makes it much easier for the accumulator to reveal his accumulation a potential customer with the trust of interchanging it for a different coin of same or bigger rate.

The ideal coin collecting software system should possess good search potentiality, limitless entries and other extra features. By watching the different programs and trying a few, the person can find the correct one needed. Before getting it, the individual should have scanned it first as the software system might contain a computer virus which may harm the computer.

## **The Fun of Collecting Coins!**

That is, the Old ones. Try to look under the old cupboard, or up the loft where grandmother or grandfather's things might be cached away with patience awaiting you to reveal them all. Who knows, you may find a coin there, an aged coin that - at present - may worth some dollars; probably 3 or 4 or 5, even 10 times the coin's was back then.

### **A cent a day, is deserving**

Luckily or unluckily, there was a deficit of copper on 1943 and all coins made at that point of time were coined using steel. However, there were some Lincoln coins which were incorrectly minted using bronze that came out to be the blanks. A couple of years - or even some decades later -these types of bronze coins became rare and are worthy. The steel ones, since they are common, are worth in between one to 3 dollars only.

Be careful and be on one's guard as there are systems where naive numismatologists are traded coins which are plated with copper in an effort to make these coins look like bronze. Also, be aware at anytime when someone gives you and circa 1943 coin made up of white metallic alloy.

### **Old is good**

Coins, especially the silver dollars which were made and spread during 1878 and 1935, are worth between 12 dollars and 25 dollars for the spread coins. The coins that are not circulated now are worth more.

Meantime, the quarters, dimes, or fifty-cent coins made and distributed before 1965, are commonly made out of 90 percent silver and so worth as very much like present day's silver (with an extra premium, albeit minuscule, put on the penny's nominal value).

### **Wrong is right**

There's a Lincoln cent issued during 1972 in which the letters and the date on it appear to be doubled. This uncommon coin is presently worth about 60 dollars, presuming the coins are in acceptable condition. The Mint of Philadelphia during that time misaligned the die, which was used in coining the coins making the portrait of Abraham Lincoln to look like, doubled, accidentally. Luckily or unluckily, 80 thousand of these coins were diffused before the fault was known.

In compact, numismatics is similar to accumulating trivia and bits of history from the ancient times. In summation to the nominal value it's valuable as a treasure - coins, dimes and pennies - often are more valuable in the longer run.

## **How To Earn Your Coin Collecting Merit Badge**

There's more to numismatology than just keeping the coins. There's something at venture for people who make an effort to recognize what they're accumulating: the numismatist's Merit Badge.

An individual who wants to get a merit badge should prove about himself that he knows lot about coins.

Here's a list things that a numismatist must know to get the Badge of Merit.

### **1. The ranking Scale**

Merit badge aspirants should be very much knowledgeable about the various classes of coins. They should master in assessing coins and categorize coins as:

- Extremely fine
- Very fine
- Fine
- Very good
- Good
- Fair
- Poor
- Uncirculated.

They should also present 5 examples for every category stated above.

### **2. Coin related Terminologies**

Numismatists must familiarize themselves to terms like "proof "coins, "encapsulated "coins or tender to acquire the badge of merit. They should be able to decide if coins are "whizzed" or "buzzed".

They must show competence in explaining about the following:

- Date set
- Clad
- Observe
- Reading
- Type set
- Reverse

### **3. Storage of Coins**

For a numismatist to achieve a badge of merit, it's significant that he should know how to take proper care, preserve and store coins.

Numismatists should be able to exhibit complete knowledge in coin collection by exhibiting the council member's different techniques of storing coins. It's anticipated that the favors and disfavours these methods will provide.

### **4. Anatomy of the Coins**

Noesis of the portions of the pennies will afford important data. That's why numismatists who need a badge of merit should know where the mint's marks are situated in different coins and they should also know how and where to see for initials of the designer of the coin.

### **5. Assorted things about the coins**

The council members will be pleased to listen to tales about what you've known about coins. These remembrances may come by reading coin diaries, attending seminars or workshops, joining a club of coin collectors, or visiting facilities of a mint.

It's also anticipated that numismatists know a great deal about coins from all other countries too.

### **6. Duplicate coins**

A numismatist must have a sense if a coin is genuine or mock.

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Studying interviewing persons from mint or coin guides would help in this kind of situation.

After learning these things, you're now furnished with the noesis required to be honorable for the merit badge of coin collectors.

## **Is It Safe To Sell Coins To A Dealer?**

Coin collection can be a deal of fun. This spare-time activity which goes back to BC 2500 is very much larger now as people are at present are able to accumulate money from other countries as well.

Whenever a person determines to discard a few of the pennies from the accumulation, it's essential to acknowledge its value by viewing a coin catalogue or cost guide. There are much more ways to perform this and one of it is searching for a coin trader to do trade with.

There are many coin dealers present. Some might be got by enquiring the local mint club or a coin collector who might afford a good reference while other people can be discovered in a coin exhibition or at an auction. These people sponsor such events awaiting a good purchase to add to a surviving accumulation. Many of these individuals would be found in the net, too.

To be very sure that the individual is acquiring a benevolent cost from a coin trader, it's a superior idea to pay a visit to more than just single place to find who's ready to purchase it at the maximum price. If the individual feels that the cost is very low, then maybe it's better to wait till a different time as the value of these coins depends upon scarcity, demand and condition.

Some think that executing business with coin traders is not a very good idea as this person may offer to purchase the coins at a lower cost. This belief is wrong as there is a great deal of ways to assure that the person would be very honest.

To avoid being cheated by someone who calls himself as a dealer, it's essential to ascertain that this person should be a member of Professional Numismatist's Guild, compulsorily. This organization consists of the world's noted collectors of age-old coins and paper currency. As there are rigorous rules that members follow, one could be very sure that the dealing would be safe.

Coin traders are not merely there to bargain something; these people might also extend for selling a coin which is useful to others. By knowing the dealer, an understanding may be



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reached that might benefit both the parties, which doesn't always end buying, but also bartering and trading.

Everyone have the potential to make money even if it begins with only a couple of coins. By learning where to get these rare coins and performing business with an esteemed dealer, you can be very sure about making a profit or at least a small fortune.

## **Starting A Coin Collection For Kids**

The right time to cast children is when they are young. By getting their curious minds engaged in something informative, there's an awesome chance that they may become very responsible grownups.

A few parents can begin by instructing how to bake or cook at a very younger age. If the kid enjoys and acts well with these, then maybe in the near future, this individual might become a good chef. Affording a child and hobby can also educate the kid how to be focused or to give specific attention to a particular subject. A very good example of these is by starting numismatology.

For most grownups coins are merely petty cash. They're accustomed to buy newsprint or use to pay up for a ride along the subway and so on. For Kids, coins are just more than petty cash. Some children may save the pennies in their own penny bank to make an exceptional purchase or may save them for their college.

To begin a coin collection the kid and parent shall begin by opening the penny bank and analyzing the coins collectively. Coins were fabricated during different periods and all have their own history. By explicating the importance of each, the child's interest grows and this will in turn encourage the development of the numismatics.

Both the kid and parent can get really lucky if they can find a coin with a misprint or missing numbers or letters is viewed over the coin. As these kinds of things do not happen frequently, the price of the coin will be very much larger than their original nominal value.

Coins which are to be the part of the collection ought to be held inside a minuscule box assorted from the other coins used for saving. When this kind of collection grows bigger, then it's time to purchase a plastic pamphlet to store them. There are two varieties of pamphlets presently on the marketplace: the 1st will hold the coins one by one and another is a sheet which will accommodate several coins each page.

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By using these folders the kid shall take his/her collection to the school to "tell and show " and this might improve the self-confidence of the kid in achieving on his/her own - without any help from the parents.

Coins will educate the kid about how to save for a particular buy or project and will promote the kid to work really hard to accomplish the destination without asking money from parents.

Coin collection started in the young age will give benefits by teaching responsibility, in their life.

## **The Basics Of Coin Collecting**

Coin collection is told to be the "King's Hobby ". Coin collection is dissimilar from money accumulating. Accumulating coins as an artwork form may be taken back to the fourteenth century. Nowadays, people all around the Earth are accumulating coins. Some accumulate it for their rate, some like the fun that they obtain from keeping their hands on various coins.

If one's concerned in making coin collection a hobby, he could do it. It's a hobby that doesn't require a destined skill and it could be performed by almost all.

There are many various types of numismatologists. There are people doing it just for fun, and people who do in a very serious manner.

### **Casual coin collecting**

Almost all numismatologists, particularly the kids, begin as informal numismatologists. They are relaxed collectors who don't have a particular destination in accumulating coins. They may accumulate coins from various countries or from various periods with no aim of being so serious about them.

### **Speculative numismatology**

Once the casual coin collector begins noticing the particulars of the various coins, he turns into a curious numismatologist. This sort of numismatologist won't fuss much about paying money to get some coins. He just wants to treasure the coins as such. Soon, he may start to keep them inside containers or in albums.

### **Advanced coin collection**

An advanced numismatologist will accumulate coins with a particular aim in mind. He might want to accumulate coins of a particular nation, or a particular period of time.

There are more tracks that numismatologists follow while engaging in their spare-time activity. Present are a few of the techniques one may use in accumulating coins:

### **Coin collecting according to different nations**

Many numismatologists would prefer to accumulate coins from a particular nation during a definite time period. This sort of numismatology lets the accumulator travel the Earth by the coins. Many of them might want to accumulate coins from nations that they had traveled to.

### **Historical numismatology**

A different way of accumulating coins is by adopting history in mind. Many numismatologists engage in accumulating coins during a definite period in history as wars or independence declarations.

### **Faulty coins**

There are many people who find accumulating coins with errors thrilling as these forms of coins are uncommon these days.

There are a lot of ways to accumulate coins and every way is as enjoyable as the. One should feel the hobby before he chooses whether to follow them or not. Coin collection can demand certain amounts and the accumulator must be diplomatic in taking a hobby of this kind.

## Coin Pricing

There are a lot of resources which will help numismatists, new or old, in deciding the worth and value of coins they've.

There are books released, "The Red Book" (guidebook of U.S.A.'s Coin), "The Blue Book" (An Handbook of USA's Coins), also as coin broadcasts and catalogues accessible at any common or private library, traders/stores of coins anywhere in the USA There are also web guidebooks for the costs of US coins for sale on the net, especially the NumisMedia site.

This site provides a synopsis for the price of all coins, following is basic values of every cent, dime or cent in the marketplace.

### **The U.S. wheat-cent, the distributed ones**

The cost of all these coins which were made before 1958, or those which are dated to 1940, are presently being bought by dealers for 2 cents each, or lesser. But, those made prior to 1940 get a much greater price - from a couple of more cents to some more dollars.

### **Silver-dollars**

US' Silver-dollars particularly those made prior to 1935 have about an oz. of silver in it. These are the favorites of numismatists and may be traded for much more than their true value in terms of silver if they're intact or not worn badly.

### **The dollars of Anthony B Susan**

If by some luck you get one from these as an change, its price is more than one dollar and professor Anthony B Susan dollars command even a lot more. They're not easy to find as they're not commonly being passed around.

### **Quarters, halves and dollars - the bicentennial kind**

Billions of these were made, and as there are a lot of them, their value is commonly only their nominal value. There are dealers however who bear one-tenth of the nominal value as exchange premium for circulated bicentenary coins, and a couple of dollars more for coins which are not circulated.

### **Freaky coins**

Believe it or don't, there are coins having two heads out there! Fundamentally, these are mints with 2 different designs on every side. These coins were done in mistake and fault wasn't discovered till the year 2000. These types of coins are called as "mules". It was found in 1999 that a centime with Abraham Lincoln's face on a particular side and Roosevelt's image existed on the other.

If you find this type coin it should be taken to an authorized coin trader and valuated to check if it's genuine. If so, the coin can be put for an auction and bid a couple of dollars extra.

It's thus true that one coin is fundamentally worth more than gathers the eye.

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